



Westchester
County Association

CONTACT: Amy Allen
Westchester County Association
(914) 948-1168
aallen@westchester.org

For Immediate Release

Westchester County Association Strongly Urges Yonkers City Council To Approve SFC Redevelopment Proposal

WHITE PLAINS, NY (October 2, 2008) – The Westchester County Association (WCA)— the area’s preeminent business organization—today strongly urged the Yonkers City Council to approve the Struever Fidelco Cappelli (SFC) proposal to redevelop downtown Yonkers. The Council members are expected in the near future to vote on acceptance of the Final Environmental Impact Statement (FEIS), a key step in moving the project toward final approval.

“At a time when the overall economy is struggling, we in the business community can’t think of a single redevelopment project that is as critically important to the future of Yonkers and the entire regional economy as the SFC proposal,” said William M. Mooney, Jr., WCA President. “In both size and scope, this plan holds the most promise for bringing redevelopment to downtown Yonkers along with opportunities for long-term employment, revenue generation and numerous quality-of-life benefits for Yonkers.”

Mooney said the Council had undertaken an appropriate two-year intensive and thorough review of the SFC proposal. He commended SFC for conducting an extensive outreach program to reflect the concerns and issues of the

community in the planning process. “The public has weighed in and helped to shape the plan. The time has come to move the project along.”

“Clearly, recent events have cast a very dark shadow across the economic landscape. But, with financing in place for the SFC plan, any further delay in the vote could put the future economic vitality of downtown Yonkers in jeopardy. The approval to move the SFC project forward will serve as a very bright beacon of hope for both the City of Yonkers and the entire Westchester community,” Mooney stated.

The Westchester County Association (www.westchester.org) is the preeminent business membership organization in Westchester County. The Association is committed to business advocacy, economic vitality and to providing a strong and clear voice for the interests of businesses on the regional, national and international levels. Its key objectives are: promoting positive economic development in the region; fostering business development; and providing its members with access and interaction with key public and private sector individuals, agencies and organizations.